

SUBCONTRACTOR/SUPPLIER STORAGE AFFIDAVIT

Date:

Abramson Construction Corporation
7910 Woodmont Avenue
Bethesda, Maryland 20814

Re:

TO WHOM IT MAY CONCERN:

I, _____, being first duly sworn in the city of _____ and State of _____ depose and say that I am the (title) _____ of (company) _____ doing business at (address) _____, and further, that my company is a Subcontractor/Supplier under a certain Contract Agreement dated the _____ day of _____, 20 ____, in connection with the above-referenced Project, and that the materials listed in the attached Bill of Sale are now stored at _____; that I make this Affidavit as an Instrument to Abramson Construction Corporation (the "Contractor") to advance payment with respect to the purchase price of said materials and to the Owner as an inducement to pay the Contractor for such material; and that:

1. The title of the material will pass to the Contractor by Bill of Sale at this time, and the specific material will be visibly identifiable as belonging to the Contractor.
2. The material is available for inspection by the Contractor or their representative;
3. The total net cost of materials set forth in the Bill of Sale is \$ _____.
4. The said materials are covered by insurance. A Certificate of Insurance will be furnished indicating the Contractor as an Additional Named Insured as their interest may appear. Receipted invoices showing payment of premiums affording coverage for loss from fire, the extended coverage hazards, as well as vandalism, malicious mischief, burglary, robbery and theft, in an amount not less than 100% of the value of the material will also be furnished. The cost of such insurance shall be borne by the Subcontractor and shall remain in force until the material is received at the Project site;

5. The Subcontractor agrees that in the event the material sustains any damage or is stolen, whether compensated for by insurance or not, the Subcontractor shall obtain like materials at no additional cost to the Contractor.
6. The materials have been purchased for the specific purpose of constructing the Project in accordance with the Project Plans and Specifications; they will be incorporated in the construction thereof and will not be diverted to any other use;
7. The quantities and materials set forth in the Bill of Sale are not in excess of those required by the Plans and Specifications;
8. The materials will not be moved from the premises, except for delivery to the Project, without prior authorization of the Contractor; and
9. All materials for which previous payments have been received have been fully paid for by us.

Subcontractor/Supplier:

By: _____

Address: _____

Date: _____

Witness or Attest:
